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ANNOUNCEMENT

JFI Most Significant Paper Prize for Volume 6

I am pleased to announce that Professors Jonathan R. Macey and Maureen O'Hara have been awarded the *JFI* Most Significant Paper prize for their paper, "The Law and Economics of Best Execution," published in Volume **6,** Issue 3. The selection of this paper was based on voting by all the associate editors and editors of the *JFI.* As an editor whose paper was being considered, Maureen O'Hara abstained from the voting. The award carries with it a $2,500 cash prize. The *JFI* congratulates both authors on their outstanding research.

Coming in close behind were the papers "Liars Never Prosper? How Management Reduces Monitoring Costs" by Professor John Persons and "Competition among Financial Intermediaries when Diversification Matters" by Professor Andrew Winton. Although these papers did not win the prize, my congratulations to the authors on their excellent papers.

Anjan V. Thakor

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